

Press Release

23 April 2025

Cleantech Building Materials plc**Board Appointment*****Bruce Casely appointed to the CBM Board as Chief Financial Officer***

Cleantech Building Materials plc (“CBM”, the “Company” or the “Group”), is pleased to announce the appointment of Bruce Casely to the Board of the Company, as Chief Financial Officer, with immediate effect.

Bruce has significant corporate experience, from negotiating debt and equity investment, managing rapid growth and financially navigating organisations through material events to achieve their strategic goals.

Bruce commenced his financial career in investment banking prior to moving into industry and private equity. At Scottish & Newcastle plc, he led and delivered a number of unique and class leading transactions to build out the highly profitable leased pub estate. In private equity, he sourced and executed a variety of real estate transactions throughout Europe. Since then, he has been CFO of a number of companies, including successfully floating a US business on the AIM market of the London Stock Exchange. He joined CBM as Chief Financial Officer in September 2024, initially a non-Board position.

Bruce has a BA in Commerce, is a Member of the Chartered Institute of Bankers and holds an MBA from Strathclyde University.

Commenting, Willy Paterson-Brown, Chair of CBM, said: “I am delighted to welcome Bruce to the CBM Board. His skills and experience have already proved valuable to the Group as we remain focused on building our factory in China to meet the ever-increasing demand for Accoya® Wood. I look forward to working with Bruce on the CBM Board and providing further updates as we continue to make significant progress.”

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Notes to Editors:



CBM, through its subsidiary Diamond Wood China Limited, owns exclusive manufacturing rights to Accoya® Wood in China and is in the process of establishing a new large scale Accoya® Wood factory in China to meet the huge demand in the region.

For more information please see: <http://www.cbm-plc.com> and <https://www.diamondwoodchina.com>



Accoya® Wood is produced using a proprietary patented acetylation technology that effectively converts sustainably grown softwoods and non-durable hardwoods into what is best described as a 'high technology wood'. Distinguished by its durability, dimensional stability and, perhaps most importantly of all, its reliability (in terms of consistency of both supply and quality), Accoya® Wood is particularly suited to exterior applications where performance and appearance are valued. Moreover, the Accoya® Wood production process does not compromise the wood's strength or machinability. The combination of dimensional stability, durability and retained strength means that Accoya® Wood offers a wealth of new opportunities to architects, designers and specifiers. These benefits result in lower maintenance and total cost of ownership while using a higher sustainable and environmental responsible building material.



As an example of Accoya® Wood's use, Google's London headquarters, is the largest wooden façade in the world (23,300 m² total area). Accoya® wood was selected for its negative carbon footprint, resistance to exterior elements, and its beautiful natural aesthetic.



For more information please see: <https://www.accoya.com>